

FORACO ESG Report 2024

March 2025

TSX : FAR



ESG Policy deployment in 2024 – Main facts



We adopted SASB Sustainability Accounting Standards : Metals and Mining 2018-10



2024: we gathered data in all branches to estimate our impact:

- CO2 emission (Sc1+2): 43,771 TCO₂
- Water consumption: 572,816 m3
- Energy (Sc1+2): 643,994 Gj



Foraco does not work in war zones and has developed a systematic cooperation approach with natives or local community groups wherever possible.



Foraco has collective bargaining agreements covering 70,9% of its workforce in complement of labor laws



Foraco has a strong safety at work policy and systems in place: LTIR of 0.04 in 2024, TRIFR of 0.99 for 4,362,732 hours reported



Foraco has a strong business ethics policy and procedures that are compliant with Europe's most stringent anti corruption rules like Sapin 2 law and OECD rules : no whistleblower in 2024

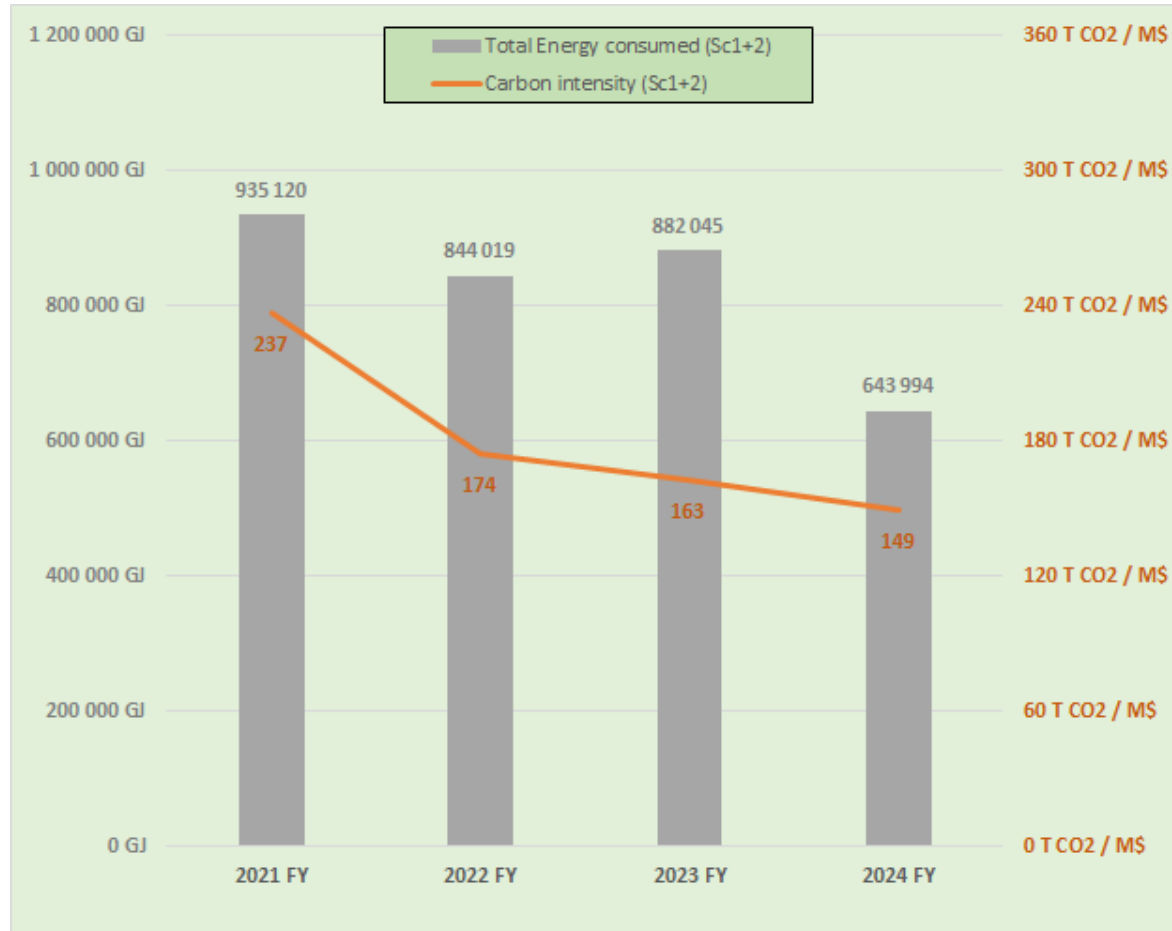
ESG 2024- Climate change SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
GHG	Global Scope 1 and 2	Metric TCO ₂ eq	43,771 TCO ₂	EM-MM-110a.1
Energy Management	(1) Total Energy consumed,	Gigajoules (Gj),	643,994 Gj	EM-MM-130a.1
	(2) Percentage grid,	Percentage (%)	1.8%	
	(3) Percentage renewables	Percentage (%)	Not meaningful	
Water Management	(1) Total fresh water withdrawn,	m ³	621,376 m ³	EM-MM-140a.1
	(2) Total fresh water consumed	m ³	572,816 m ³	
	(3) Percentage of each in regions with High Baseline Water Stress	(%)	3,2%	



ESG 2024- Climate change CO₂ and Energy evolution



Reduction of carbon intensity Benchmark by -8.3% mainly through :

- Reduce activities in countries with high carbon intensity
- Improved worktime performance
- Set up more efficient engine



ESG 2024- Community and Labor relations SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
Community Relation	Number and duration of non-technical delays	Days	0 (0 in 2023) (Client generated)	EM-MM-210b.1
Labor relations	Percentage of active workforce covered under collective bargaining agreements	Percentage (%)	70,9% (73,9% in 2023)	EM-MM-310a.1
Labor relations	Number and duration of strikes and lockouts	Days	0 (0 in 2023)	EM-MM-310a.2

ESG 2024- Workforce Health and Safety SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
Workforce Health and Safety	Fatality rate		0 (0 in 2023)	EM-MM-320a.1
Workforce Health and Safety	Lost time injury rate (LTIFR)	Per 200,000 hours worked	0.04 (0.1 in 2023)	EM-MM-320a.1
Workforce Health and Safety	Total Incident Frequency (TRIFR)	Per 200,000 hours worked	0.99 (1.26 in 2023)	EM-MM-320a.1
Workforce Health and Safety	Average hours of training per employee	hours	43 (44.2 in 2022)	EM-MM-320a.1

ESG 2024- Business Ethics & Transparency SASB metrics dashboard



Topic	Accounting Metric	Unit	Value	Code SASB
Business Ethics & Transparency	Revenue in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	M\$	0 (0 in 2023)	EM-MM-510a.2
Business Ethics & Transparency	Calls to Whistleblower ref Business Code of Conduct	unit	0 (0 in 2023)	n/a



